

FISCAL NOTE

HB 2511 – SB 2526

February 20, 2006

SUMMARY OF BILL: Names the administrative Office Complex at the Tennessee Technology Center at Shelbyville in Bedford County as the “R. E. ‘Bobby’ Holden Administrative Office Complex” and directs the Tennessee Board of Regents (TBR) to erect suitable sign(s) designating such complex. This shall become effective only if the cost of the erection of such sign is paid to TBR from non-state funds within one year of the effective date of this act.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Governments - However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of less than \$500.

Assumptions:

- The cost to manufacture and erect a sign designating the “R. E. ‘Bobby’ Holden’ Administrative Office Complex” is estimated to be less than \$500.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director